

Independent Auditor's Report on the Annual Consolidated Financial Results of Centrum Capital Limited, pursuant Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Annual Consolidated Financial Results

Opinion

We have audited the accompanying Annual Consolidated Financial Results of **Centrum Capital Limited** (the 'Holding Company' / the 'Parent Company') and its subsidiaries (including a limited liability partnership) (the Holding Company and its subsidiaries referred to as the 'Group') and its associate company for the year ended 31st March, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on Separate Audited Financial Statements / Financial Results of the subsidiaries and an associate, the aforesaid Annual Consolidated Financial Results:

- (i) include the Annual Financial Results of the following entities:

Sr. No.	Name of the Entity
	Parent
1	Centrum Capital Limited
	Subsidiaries
1	Centrum Financial Services Limited
2	Centrum Broking Limited
3	Centrum Wealth Limited
4	Centrum Retail Services Limited
5	Centrum Investment Advisors Limited
6	Centrum Insurance Brokers Limited
7	Centrum Housing Finance Limited
8	Modulus Alternatives Investment Managers Limited (formerly Centrum Alternative Investment Managers Limited)
9	Centrum Capital Advisors Limited
10	Ignis Capital Advisors Limited
11	Unity Small Finance Bank Limited
12	Centrum International Services Pte Limited (upto 17th November, 2023)
13	Centrum Capital International Limited (upto 17th November, 2023)
14	CCIL Investment Management Limited (upto 17th November, 2023)



15	Centrum Finverse Limited (w.e.f., 3rd October, 2023)
	Limited Liability Partnership
1	Centrum Alternatives LLP
	Associate
1	Acorn Fund Consultants Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 read with Regulation 63 of the Listing Regulations, as amended; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group and its associate for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of other auditors referred to sub-paragraph (a) and (b) of 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Annual Consolidated Financial Results

The Annual Consolidated Financial Results have been prepared on the basis of the Annual Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Annual Consolidated Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 read with Regulation 63 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Annual Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Annual Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.



Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial statements / financial information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) and (b) of the 'Other Matter' paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- a) The Annual Consolidated Financial Results includes the financial statements / financial results of fifteen (15) subsidiaries; and one (1) limited liability partnership whose financial statements / financial results reflect Group's share of total assets of Rs. 17,96,171.26 lakhs as at 31st March, 2024, Group's share of total revenues of Rs. 65,831.35 lakhs and Rs. 2,26,874.28 lakhs and Group's share of total net profit (including other comprehensive income) after tax of Rs. 5,551.41 lakhs and Rs. (1,258.50) lakhs for the quarter ended 31st March, 2024 and for the period from 1st April, 2023 to 31st March, 2024 respectively and net cash inflows Rs. 2,995.19 lakhs as considered in the Annual Consolidated Financial Results, which have been audited by their respective independent auditors.

The Annual Consolidated Financial Results also include the Group's share of total net profit after tax of Rs. Nil for the year ended 31st March, 2024, as considered in the Annual Consolidated Financial Results in respect of one (1) associate whose financial statements / financial results have been audited by their respective independent auditors. The independent auditors' reports on financial statements / financial results of this entity have been furnished to us by the Holding Company's management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of the such auditors and the procedures performed by us are as stated in section above.

Of the above, three (3) subsidiaries (upto 17th November, 2023) are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the Parent's management and audited by us.

- b) The Annual Consolidated Financial Results include the results for the quarter ended 31st March, 2024 and 31st March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current / previous financial year, which were subject to review by us.

Our opinion is not modified in respect of the above matters.



Mumbai, 17th May, 2024

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No. 043385
UDIN: 24043385BKDZVI3748

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidyannagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Audited Consolidated Financials Results for the Quarter and Year Ended March 31, 2024

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-24 Audited (Refer note 9)	31-Dec-23 (Unaudited)	31-Mar-23 Audited (Refer note 9)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1 Revenue from operations					
a. Interest income	50,858.72	44,875.99	31,156.91	1,72,694.87	94,441.54
b. Fees and commission Income	10,481.02	6,948.66	6,541.58	29,491.74	25,757.28
c. Net gain on fair value changes	797.49	624.86	-	2,638.97	1,513.49
d. Income from trading	1,601.95	3,206.03	1,538.04	11,551.38	8,446.19
e. Others	1,745.37	1,882.28	199.72	4,304.07	847.40
Total revenue from operations	65,484.55	57,537.82	39,436.25	2,20,681.03	1,31,005.90
Other income	317.69	1,948.97	737.09	3,185.40	5,543.96
Total Income	65,802.24	59,486.80	40,173.34	2,23,866.43	1,36,549.86
2 Expenses					
a. Finance costs	29,887.33	26,807.51	16,391.62	1,02,214.97	63,640.09
b. Net loss on fair value changes	-	-	1,013.58	-	-
c. Impairment on financial instruments (net)	922.87	6,536.41	(773.18)	11,123.88	6,688.64
d. Purchases of Stock-in-trade	1,598.65	3,199.41	1,538.01	11,513.13	8,448.87
e. Changes in inventories of Stock-in-trade	-	-	-	-	-
f. Employee benefits expenses	15,411.22	14,398.12	12,406.14	57,609.21	43,099.61
g. Depreciation and amortisation expense	2,261.03	1,866.26	871.01	7,125.68	3,795.03
h. Other expenses	13,500.50	10,661.16	11,769.25	45,175.01	28,742.05
Total Expenses	63,581.60	63,468.87	43,216.43	2,34,761.88	1,54,414.29
3 Profit/ (Loss) before exceptional Items and tax	2,220.64	(3,982.07)	(3,043.08)	(10,895.45)	(17,864.43)
Exceptional Items (Refer note 4)	(0.00)	(24.33)	-	225.16	-
4 Profit/(Loss) before tax	2,220.64	(4,006.40)	(3,043.08)	(10,670.29)	(17,864.43)
5 Tax Expense					
Current tax	187.14	(222.97)	(329.71)	418.76	1,566.17
Deferred tax	(1,845.41)	(2,059.29)	(648.63)	(3,964.87)	(1,104.87)
Tax Adjustments for earlier years	(62.41)	63.30	10.74	(5.35)	(31.86)
Total Tax Expense	(1,720.68)	(2,218.96)	(967.60)	(3,551.46)	429.44
6 Net Profit/ (Loss) after tax before share of profit/(loss) of associate (4-5)	3,941.32	(1,787.44)	(2,075.48)	(7,118.84)	(18,293.87)
7 Share of profit / (loss) of associate	-	-	-	-	-
8 Net Profit/ (Loss) for the period/year (6+7)	3,941.32	(1,787.44)	(2,075.48)	(7,118.84)	(18,293.87)
9 Other Comprehensive Income (OCI)					
i. Item that will not be reclassified to profit or loss					
(a) Remeasurement of Defined benefit scheme	98.21	(101.14)	(55.07)	(38.95)	106.10
(b) Tax on above	(26.43)	25.25	14.13	6.57	(25.91)
ii. Items that will be reclassified to profit or loss					
(a) Exchange differences in translating the financial statements of foreign operations	0.08	0.04	(6.58)	0.08	(6.52)
(b) Changes in fair value of FVOCI instruments	811.83	(493.72)	(326.58)	(144.77)	4.34
(c) Tax on above	(204.32)	124.26	(1.09)	36.44	(1.09)
Total Other Comprehensive Income/(Loss)	679.37	(445.31)	(375.19)	(140.63)	76.92
Total Comprehensive Income/(Loss) for the period/year	4,620.69	(2,232.76)	(2,450.68)	(7,259.46)	(18,216.95)
Net Profit/(Loss) for the period/year attributable to Owners of the Company	161.31	(2,807.71)	(3,252.72)	(9,934.87)	(14,978.65)
Non-controlling interest	3,780.00	1,020.28	1,177.23	2,816.04	(3,315.22)
Other Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	339.38	(231.94)	(199.94)	(106.18)	28.73
Non-controlling interest	339.98	(213.37)	(175.25)	(34.45)	48.19
Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	500.70	(3,039.66)	(3,452.66)	(10,041.05)	(14,949.92)
Non-controlling interest	4,119.98	806.91	1,001.98	2,781.58	(3,267.03)
10 Paid-up Equity Share Capital (Face value of ₹ 1 Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
11 Other Equity	-	-	-	39,902.16	55,179.45
12 Earning Per Equity Share (not annualised for interim periods) (Face value of ₹ 1 Each)					
(i) Basic (₹)	0.04	(0.67)	(0.78)	(2.39)	(3.60)
(j) Diluted (₹)	0.04	(0.67)	(0.78)	(2.39)	(3.60)



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Notes to the consolidated financial results:

- 1 The above audited consolidated financial results of Centrum Capital Limited (the 'Holding Company') for the quarter and year ended March 31, 2024 are drawn in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These audited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2024. The statutory auditors of the Company have carried out the audit of the aforesaid consolidated financial results and have issued an unmodified opinion on the consolidated financial results.
- 2 The above audited consolidated financial results comprise the results of Centrum Capital Limited, 15 subsidiary companies, 1 limited liability partnership and 1 associate company.
- 3 The above audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from time to time.
- 4 Exceptional items represents loss on account of sale of Holding Company's entire stake in its subsidiaries, namely, Centrum International Services Pte Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius.
- 5 The Group has no listed debentures since April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are not required to be given from quarter commencing from July 01, 2023. Further, the Asset Cover for Parent Company for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at March 31, 2024 and it exceeds hundred percent of the principle amount.
- 6 During the quarter ended March 31, 2024 :
Centrum Financial Services Limited, a subsidiary of the Holding Company has raised an amount of ₹ 10,271.00 lakhs; (*Previous Quarter ₹ 7,628.00 lakhs*) debentures bearing a face value of ₹ 1,00,000 each and all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at March 31, 2024 exceeds hundred percent of the principal amount; and
Centrum Retail Services Limited, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ 2,917.00 lakhs; (*Previous Quarter ₹ 5,655 lakhs*) debentures bearing a face value of ₹ 1,00,000 each all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at March 31, 2024 exceeds hundred percent of the principal amount.
- 7 The Code on Social Security, 2020 (the 'Code') relating to employee benefits employment and post-employment benefits received the President's assent on September 28, 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released the draft Rules for the Code on November 13, 2020 and has invited suggestions from the stakeholders. However, the date on which the Code/Rules will come to the effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 8 The Company publishes audited standalone financial results along with the audited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Holding Company has disclosed the segment information in the audited consolidated financial results - Annexure A
- 9 The figures for the quarter ended March 31, 2024 and March 31, 2023 as reported in this consolidated financial results are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial years, which were subject to limited review by the statutory auditors of the Company.
- 10 Figures for the previous quarters/ year have been regrouped, wherever necessary.
- 11 The audited consolidated financial results for the quarter and year ended March 31, 2024 are being uploaded on the Company's website, www.centrum.co.in.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : May 17, 2024



CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

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Consolidated Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	66,951.84	59,863.76
Bank balance other than cash and cash equivalents	12,451.84	18,154.01
Derivative Financial Instruments	-	455.89
Receivables		
i) Trade receivables	4,259.94	3,201.06
ii) Other receivables	-	-
Loans	10,75,533.62	6,83,558.37
Investments	3,91,384.59	2,51,713.40
Other financial assets	11,999.40	6,021.02
Sub-total Financial assets	15,62,581.23	10,22,967.51
2) Non-financial assets		
Current tax assets (net)	3,062.25	2,044.81
Deferred tax assets (net)	82,820.09	78,812.18
Property, plant and equipment	35,528.11	32,766.37
Right of use assets	22,255.27	11,699.92
Capital work-in-progress	367.53	337.81
Intangible assets under development	138.98	207.25
Goodwill on consolidation	4,779.42	4,779.42
Goodwill	983.75	382.00
Other intangible assets	2,745.35	1,404.44
Other non-financial assets	22,118.55	17,782.36
Asset held for sale	1,060.57	851.62
Sub-total Non-financial assets	1,75,859.87	1,51,068.18
Total assets	17,38,441.10	11,74,035.69
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	40,694.58	38,209.58
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	12.82	0.02
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	18,815.65	14,749.01
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,909.18	4,680.50
Debt securities	1,29,980.27	1,08,878.02
Borrowings (other than Debt securities)	3,06,381.96	1,56,446.90
Deposits	6,41,089.40	2,63,158.21
Other financial liabilities	3,91,640.14	3,60,613.88
Sub-total Financial liabilities	15,31,524.00	9,46,736.12
2) Non-financial Liabilities		
Provisions	23,542.32	30,235.72
Other non-financial liabilities	9,076.14	9,470.42
Sub-total Non-financial liabilities	32,618.46	39,706.14
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	39,902.16	55,179.45
Total equity	44,062.49	59,339.78
4) Non-Controlling Interest	1,30,236.15	1,28,253.65
Total Liabilities and Equity	17,38,441.10	11,74,035.69



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CENTRUM CAPITAL LIMITED
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Audited Consolidated Statement of Cash Flows for the year ended March 31, 2024

Particulars	(₹ in lakhs)	
	Year Ended 31-Mar-24 (Audited)	Year Ended 31-Mar-23 (Audited)
A Cash Flows from Operating Activities:		
Profit/(Loss) before tax	(10,670.29)	(17,864.43)
Adjustments for:		
Depreciation and amortisation expense	7,125.67	3,795.03
Unamortised Income	-	61.05
Impairment on financial Instruments	8,599.67	2,862.09
Net effect of exchange rate changes	-	(0.91)
Interest income	(1,282.57)	(737.53)
Loss/(profit) on sale of investments (net)	(246.22)	(811.11)
Net gain on fair value changes	(1,671.46)	(322.52)
Loss/ (gain) on direct assignment	1,555.00	-
Loss/(profit) on sale of property, plant and equipment	7.77	10.11
Property, plant and equipment written-off	1.12	7.49
Gain on modification of Right-of-Use asset / sub-lease	(3.32)	(5.11)
Employees stock option provision	452.61	940.16
Dividend on PCNPS	2,260.72	2,248.50
Dividend Income on investments	(0.01)	(9.84)
Finance costs	20,669.78	15,262.55
Operating profit before working capital changes	26,798.47	5,435.53
Adjustments for :		
Decrease/(Increase) in other financial assets	(5,562.69)	(1,476.85)
Decrease/(Increase) in other non-financial assets	(3,181.75)	(7,585.30)
Decrease/(Increase) in asset held for sale	(219.94)	-
Decrease/(Increase) in other bank balances	(460.88)	(3,524.35)
Decrease/(Increase) in loans (net)	(4,01,088.64)	(2,91,550.32)
Increase/(Decrease) in deposits	3,80,862.88	(1,11,782.30)
Decrease/(Increase) in trade receivables	(1,226.99)	(167.95)
Increase/(Decrease) in other financial liabilities	19,588.05	(3,121.94)
Increase/(Decrease) in derivatives financial instruments (net)	29.82	(6,688.31)
Increase/(Decrease) in other non-financial liabilities	78.25	5,088.13
Increase/(Decrease) trade payables	2,302.74	770.39
Increase/(Decrease) other liabilities and provisions	(4,920.29)	5,768.23
Cash generated from operations	12,999.03	(4,08,835.04)
Direct taxes paid (including tax deducted at source)	(1,013.95)	(226.95)
Net Cash generated from Operating Activities	11,985.08	(4,09,061.99)
B Cash Flows from Investing Activities:		
Purchase of property, plant and equipment, Intangible assets and goodwill	(10,184.61)	(2,164.35)
Capital work-in-progress	(33.39)	(316.39)
Proceeds from sale of property, plant and equipment	28.93	4.34
Sale / (Purchase) of treasury shares	-	87.50
Purchase consideration paid on business combination	(875.00)	(12,625.00)
Investment in fixed deposits (net)	1,549.00	(3,661.75)
Acquisition / proceeds from purchase / sale of investments (net) *	(1,46,463.78)	36,158.67
Loan given (net of repayments)	-	(4,429.00)
Interest received	957.84	1,165.29
Dividend Income on investments	0.01	9.84
Net Cash generated from in Investing Activities	(1,55,021.00)	14,229.15
C Cash Flows from Financing Activities:		
Proceeds from issue of shares	(199.98)	-
Proceeds/(Repayment) of debt securities (net) *	24,500.17	(28,735.77)
Proceeds/(Repayment) of borrowings (other than debt securities) (net) *	1,35,560.82	45,677.44
Payment of lease liability	(1,520.08)	(1,485.98)
Finance costs paid	(8,003.20)	(5,749.75)
Net cash generated used in financing activity (C)	1,50,337.73	9,705.94
Net Increase in cash and cash equivalents	7,301.81	(3,85,126.90)
Cash and cash equivalents as at the beginning of the period	59,863.76	4,43,535.98
Cash received under Business Transfer Agreement (net)	(213.72)	1,454.68
Cash and cash equivalents as at the end of the period	66,951.84	59,863.76

(* net figures have been reported on account of volume of transactions.)



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CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Annexure A

Statement of Consolidated Segment Information for the Year Ended March 31, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
			(Refer note 11)			
1	Segment revenue (Total Revenue)					
	Banking Business	49,017.65	41,835.11	25,414.74	1,56,635.87	78,526.02
	Institutional Business	4,709.98	2,587.99	2,565.24	11,546.72	7,305.53
	Wealth Management and Distribution	4,066.71	4,105.63	5,180.75	16,816.58	22,953.03
	Housing Finance	4,660.77	4,292.28	2,877.65	17,488.68	9,271.84
	Unallocated	5,393.45	6,775.50	4,664.17	26,873.24	19,026.60
	Less : Eliminations	(2,364.01)	(2,058.69)	(1,266.30)	(8,680.06)	(6,077.12)
	Total revenue from operations	65,484.55	57,537.82	39,436.25	2,20,681.03	1,31,005.90
2	Segment Results [Profit/ (Loss) before tax]					
	Banking Business	5,866.53	372.49	783.01	1,780.27	(11,453.33)
	Institutional Business	(451.02)	(260.67)	1,100.50	(1,227.03)	(3,064.80)
	Wealth Management and Distribution	1,297.78	(1,081.99)	704.72	283.98	5,662.35
	Housing Finance	609.60	136.51	210.07	1,726.58	1,236.47
	Unallocated	595.34	1,461.76	(3,728.61)	6,066.71	852.97
	Less : Eliminations	(279.06)	(558.02)	286.86	(1,367.44)	(90.61)
	Profit / (Loss) before tax	7,639.16	70.08	(643.45)	7,263.07	(6,856.95)
	Less :					
	a) Interest (Income)/expense (net)	4,166.01	4,285.13	3,150.74	17,403.31	13,224.45
	b) Unallocated (Income)/expenditure (net)	1,252.52	(232.98)	(751.11)	755.21	(2,216.97)
	Profit/(Loss) before tax	2,220.63	(3,982.07)	(3,043.08)	(10,895.45)	(17,864.43)
	Exceptional items	-	(24.33)	-	225.16	-
	Profit/(Loss) before tax	2,220.63	(4,006.40)	(3,043.08)	(10,670.29)	(17,864.43)
3	Segment Assets					
	Banking Business	14,49,554.15	12,58,838.74	9,23,840.30	14,49,554.15	9,23,840.30
	Institutional Business	17,650.87	5,078.35	4,712.82	17,650.87	4,712.82
	Wealth Management and Distribution	13,486.30	24,433.94	23,779.31	13,486.30	23,779.31
	Housing Finance	1,48,940.11	1,50,780.43	1,21,600.90	1,48,940.11	1,21,600.90
	Unallocated	2,83,818.41	2,84,733.69	2,83,848.16	2,83,818.41	2,83,848.16
	Less : Eliminations	(1,75,008.73)	(1,74,531.98)	(1,83,745.80)	(1,75,008.73)	(1,83,745.80)
	Total Assets	17,38,441.10	15,49,333.18	11,74,035.69	17,38,441.10	11,74,035.69
4	Segment Liabilities					
	Banking Business	12,74,386.69	10,91,870.38	7,52,938.66	12,74,386.69	7,52,938.66
	Institutional Business	12,874.19	3,499.18	3,273.09	12,874.19	3,273.09
	Wealth Management and Distribution	5,181.74	15,125.41	16,049.31	5,181.74	16,049.31
	Housing Finance	1,03,455.38	1,06,085.15	78,454.62	1,03,455.38	78,454.62
	Unallocated	1,85,473.31	1,82,292.79	1,73,426.05	1,85,473.31	1,73,426.05
	Less : Eliminations	(17,228.84)	(23,718.36)	(37,699.47)	(17,228.84)	(37,699.47)
	Total Liabilities	15,64,142.46	13,75,154.54	9,86,442.26	15,64,142.46	9,86,442.26
5	Capital employed (Segment assets - Segment liabilities)					
	Banking Business	1,75,167.46	1,66,968.36	1,70,901.64	1,75,167.46	1,70,901.64
	Institutional Business	4,776.69	1,579.17	1,439.73	4,776.69	1,439.73
	Wealth Management and Distribution	8,304.56	9,308.53	7,730.00	8,304.56	7,729.99
	Housing Finance	45,484.73	44,695.28	43,146.28	45,484.73	43,146.28
	Unallocated	98,345.10	1,02,440.91	1,10,422.11	98,345.10	1,10,422.11
	Less : Eliminations	(1,57,779.89)	(1,50,813.61)	(1,46,046.33)	(1,57,779.89)	(1,46,046.33)
	Total Capital Employed	1,74,298.64	1,74,178.64	1,87,593.43	1,74,298.64	1,87,593.43

Note : Items that relate to the Company as a whole or at the corporate level not attributable to particular segment are captured in 'Unallocated'.




Independent Auditor's Report on the Annual Standalone Financial Results of Centrum Capital Limited, pursuant Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Annual Standalone Financial Results

Opinion

We have audited the accompanying Annual Standalone Financial Results of **Centrum Capital Limited** (the 'Company') for the year ended 31st March, 2024, attached herewith, in which are included financial statements of Centrum ESPS Trust (the 'Trust') (being submitted by the Company pursuant to the requirement of Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations')).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 read with Regulation 63 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Annual Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors'/Trustees' Responsibilities for the Annual Standalone Financial Results

The Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors / Trustees are responsible for the preparation and presentation of Annual Standalone Financial Statements that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Standalone Financial Statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Annual Standalone Financial Statements, the Board of Directors / Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors / Trustees are also responsible for overseeing the Company's / Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Standalone Financial Results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the Trust express an opinion on the Annual Standalone Financial Results. For the Trust included in the Annual Standalone Financial results, which have been audited by their auditor, that auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) to (b) of the 'Other Matter' paragraph in this audit report.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Standalone Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The Annual Standalone Financial Results for the year ended 31st March, 2024 includes the financial statements of the Trust which has been audited by their auditors, whose financial statements reflect total assets of Rs. 2,404.94 lakhs as at 31st March, 2024, total revenue of Rs. 11.22 lakhs and Rs. 27.75 lakhs, net profit after tax of Rs. 6.10 lakhs and Rs. 22.23 lakhs for the quarter and year ended 31st March 2024 respectively and net cash Inflows Rs. 31.86 lakhs as considered in the Annual Standalone Financial Results. Our opinion on the Annual Standalone Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on the report of that auditor.
- b. The Annual Standalone Financial Results include the results for the quarters ended 31st March 2024 and 31st March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current / previous financial year, which were subject to review by us.

Our opinion is not modified in respect of the above matters.



Mumbai, 17th May, 2024

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of


Edwin Paul Augustine
Partner
Membership No.043385
UDIN: 24043385BKDZVH1393

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

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Statement of Audited Standalone Financials Results for the Quarter and Year Ended March 31, 2024

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-24 (Audited) (Refer Note 7)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited) (Refer Note 7)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1. Revenue from operations					
a. Fees and commission Income	1,995.27	1,233.91	1,173.88	4,950.05	2,090.39
b. Net gain on fair value changes	130.17	22.35	-	371.95	-
c. Other operating income	100.00	100.00	100.00	400.00	500.00
Total revenue from operations	2,225.44	1,356.26	1,273.88	5,722.00	2,590.39
Other income	975.57	1,010.97	966.43	3,964.84	3,181.38
Total Income	3,201.01	2,367.23	2,240.31	9,686.84	5,771.77
2. Expenses					
a. Finance costs	2,443.22	2,469.99	2,111.04	9,516.85	7,127.40
b. Net loss on fair value changes	-	-	327.24	-	1,634.88
c. Impairment on financial instruments (net)	4.90	50.21	69.06	60.32	105.93
d. Employee benefits expenses	652.50	741.76	758.98	2,869.76	3,270.50
e. Depreciation and amortisation expense	42.33	41.67	41.05	167.82	170.12
f. Other expenses	888.88	682.65	290.70	2,215.15	1,250.73
Total Expenses	4,031.83	3,986.28	3,598.07	14,829.90	13,559.56
3. Profit/(Loss) before exceptional items and tax (1-2)	(830.82)	(1,619.05)	(1,357.76)	(5,143.06)	(7,787.79)
Exceptional Items (Refer note 4)	-	(955.53)	-	(955.53)	-
Profit/(Loss) before tax	(830.82)	(2,574.58)	(1,357.76)	(6,098.59)	(7,787.79)
4. Tax Expense					
Current tax (Refer Note 3)	4.18	-	(50.47)	4.18	0.13
Deferred tax charge/(credit)	(160.18)	(490.40)	(157.98)	(873.67)	(431.50)
Tax adjustments for earlier years	(95.51)	-	4.91	(95.51)	(118.93)
Total Tax Expense	(251.51)	(490.40)	(203.54)	(965.00)	(550.30)
5. Profit/(Loss) for the period/year (3-4)	(579.31)	(2,084.18)	(1,154.22)	(5,133.59)	(7,237.49)
6. Other Comprehensive Income (OCI)					
i. Items that will not be reclassified to profit or loss					
(a) Remeasurements of Defined benefit scheme	(7.10)	1.67	(4.75)	(2.09)	0.26
(b) Tax on above	1.83	(0.43)	1.23	0.54	(0.07)
ii. Items that will be reclassified to profit or loss					
Total Other Comprehensive Income/ (Expense)	(5.27)	1.24	(3.52)	(1.55)	0.19
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(584.58)	(2,082.94)	(1,157.74)	(5,135.14)	(7,237.30)
8. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Other Equity				35,186.27	39,949.64
10. Earnings Per Equity Share (Not annualised)					
(i) Basic (₹)	(0.14)	(0.50)	(0.28)	(1.23)	(1.74)
(i) Diluted (₹)	(0.14)	(0.50)	(0.28)	(1.23)	(1.74)

Notes to the audited standalone financial results:

- The above audited standalone financial results of Centrum Capital Limited (the 'Company') for the quarter and year ended March 31, 2024 are drawn up in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These audited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 17, 2024. The statutory auditors of the Company have carried out the audit of the aforesaid standalone financial results and have issued an unmodified opinion on the standalone financial results.
- The above audited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- No provision for current tax has been made in view of loss for the year.
- Exceptional items represents loss on account of sale of Company's entire stake in its subsidiaries, namely, Centrum International Services Pte. Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius.
- The Company has no listed debentures since April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not required to be given from the quarter commencing from July 01, 2023. Further, the Asset Cover for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at March 31, 2024 and it exceeds hundred percent of the principal amount.
- The Company publishes audited standalone financial results along with the audited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, Operating Segments, the Company has disclosed the segment information in the audited consolidated financial results.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 as reported in this standalone financial results are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial years respectively, which were subject to limited review by the statutory auditors of the Company.
- Figures for the previous quarters / year have been regrouped, wherever necessary.
- The audited standalone financial results for the quarter and year ended March 31, 2024 are being uploaded on the Company's website, www.centrum.co.in.

For Centrum Capital Limited

Jaspal Singh Bindra

Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : May 17, 2024



Sharp & Tannan



CENTRUM CAPITAL LIMITED

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Standalone Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	2,269.41	532.80
Bank balance other than cash and cash equivalents above	9,112.44	4,327.45
Derivative financial instruments	-	70.71
Receivables		
Trade receivables	608.09	224.44
Loans	7,778.52	18,624.76
Investments	92,481.02	93,716.74
Other financial assets	147.37	141.88
Sub-total Financial assets	1,12,396.85	1,17,638.78
2) Non-financial assets		
Current tax assets (net)	809.14	344.90
Deferred tax assets (net)	3,890.87	3,016.66
Property, plant and equipment	205.68	272.17
Right of use assets	0.00	98.78
Other intangible assets	1.79	4.50
Other non-financial assets	13.76	25.14
Sub-total Non-financial assets	4,921.24	3,762.15
Total Assets	1,17,318.09	1,21,400.93
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	26,135.22	24,402.75
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	175.92	68.24
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,680.50	4,680.50
Debt securities	30,569.55	30,615.80
Borrowings (other than debt securities)	1,354.98	7,983.64
Other financial liabilities	15,949.30	8,494.78
Sub-total Financial liabilities	76,865.47	76,245.72
2) Non-financial Liabilities		
Provisions	71.84	75.37
Other non-financial liabilities	1,034.18	969.87
Sub-total Non-financial liabilities	1,106.02	1,045.24
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	35,186.27	39,949.64
Total equity	39,346.60	44,109.97
Total Liabilities and Equity	1,17,318.09	1,21,400.93



[Handwritten Signature]



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Standalone Statement of Cash Flows for the Year Ended March 31, 2024

(₹ in Lakhs)

	Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
A	Cash flows from Operating Activities:		
	Profit/(Loss) before tax	(6,098.59)	(7,787.79)
	Adjustments for:		
	Depreciation and amortisation expense	167.82	170.12
	Loss on sale of property plant and equipment	1.23	10.11
	Gain on modification of Right-of-Use assets/sub-lease and others	(3.32)	43.51
	Net gain on fair value changes	(371.95)	1,612.51
	Loss on sale of investments	955.53	-
	Interest Income	(2,494.44)	(1,833.35)
	Employees stock options	68.54	240.31
	Dividend on investments	(0.01)	(9.84)
	Impairment on financial instruments	60.32	105.93
	Guarantee income	(21.26)	(31.54)
	Finance costs	9,516.85	7,127.40
	Operating profit before working capital changes	1,780.72	(352.63)
	Adjustments for :		
	Decrease/(Increase) in Trade receivables	(470.77)	8.74
	Decrease/(Increase) in Loans	10,869.20	(12,976.83)
	Decrease/(Increase) in Other financial assets	(1.65)	(270.71)
	Decrease/(Increase) in Other non-financial assets	11.38	(1.01)
	Decrease/(Increase) in Derivative financial instruments (net)	89.69	426.39
	Decrease/(Increase) in Trade payables and other payables	(1,892.32)	(2,061.65)
	Decrease/(Increase) in Other financial liabilities and Other non-financial liabilities	64.29	1,207.28
	Decrease/(Increase) in Provisions	(5.60)	29.48
	Cash generated from operations	10,444.94	(13,990.96)
	Direct taxes paid (net of refunds)	(372.90)	464.00
	Net cash generated from/(used in) Operating Activities	10,072.04	(13,526.96)
B	Cash flows from Investing Activities:		
	Purchase of property, plant and equipment	(4.04)	(42.22)
	Proceeds from sale of property, plant and equipment	2.96	4.19
	Sale/(Purchase) of investments (net)*	684.32	-
	Redemption of Preference shares of subsidiary	374.58	-
	Investment in Subsidiaries	(1,542.78)	-
	Sale of Investment subsidiaries	215.05	-
	Investment in Bank deposits	(4,784.99)	(2,500.00)
	Investment in Private trusts	287.43	(46.78)
	Interest received	2,494.44	1,840.96
	Proceeds from sale of Bonds	-	1,241.43
	Proceeds from withdrawal of capital from LLP	-	20.00
	Proceeds from redemption of Mutual funds	-	6.41
	Proceeds from subsidiary - ESOP	608.13	-
	Sale of treasury shares	338.00	87.50
	Dividend on investments	0.01	9.84
	Net cash generated from / (used in) Investing Activities	(1,326.89)	621.33
C	Cash Flows from Financing Activities:		
	Proceeds/(Repayment) of Debt Securities (net)*	(50.00)	9,777.86
	Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *	(6,514.93)	4,931.82
	Payment of lease liability	(120.00)	(120.00)
	Finance costs	(323.62)	(3,177.25)
	Net cash generated from / (used in) Financing Activities	(7,008.55)	11,412.44
	Net Increase/(decrease) in cash and cash equivalents	1,736.61	(1,493.19)
	Cash and cash equivalents as at the beginning of the year	532.80	2,025.99
	Cash and cash equivalents as at the end of the year	2,269.41	532.80

(Notes * Net figures have been reported on account of volume of transactions.)



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May 17, 2024

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, regarding Audit Report with Unmodified Opinion

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, M/s. Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with Unmodified Opinion on the Audited Financial Results of the Company (Consolidated and Standalone), for the Financial Year ended March 31, 2024.

This is for your information and record.

Thanking You.

Yours faithfully,

For Centrum Capital Limited



Sriram Venkatasubramanian
Chief Financial Officer





Performance Highlights

Standalone Results

- FY 24 Operating Income more than doubled YoY to ₹ **53.5 Cr.**
- FY 24 Losses (before extra-ordinary items) narrowed to ₹ **51.4 Cr.** (Loss of ₹ 77.9 Cr in FY 23)

The company is evaluating various options including divestments and capital raise to bring down its Finance costs.

Unity Small Finance Bank

- Deposits stood as at 31 Mar 2024 stood ₹ **6505 Cr.** . (YoY ▲142%)
- Net Advances as at 31 Mar 2024 stood at ₹ **8429 Cr.** (YoY ▲73%)
- Well capitalized for growth; CRAR ~ **36.4%** (31 Mar 24)
- Ample liquidity; LCR ~ **463%** (31 Mar 24)

Unity Bank results under IGAAP, earlier announced to the exchange, have been restated under IND AS for consolidation purposes into Centrum Capital Limited; FY 24 Profits After Tax (IND AS) was ₹ **40.6 Cr.** (Loss of ₹ 108.2 Cr. in FY 23)

Other Businesses

- Gross Loan Portfolio of the HFC stood at ~ ₹ **1415 Cr.** (YoY ▲25%)
- Wealth Management Assets stood at ₹ **39000 Cr.** (YoY ▲22%)
- Institutional Business (Investment Banking and Brokerage) delivered operating profits in FY 24.
- Modulus Alternative Investments launched its second Credit fund (India Credit Opportunities fund II) in FY 24.
- The brokerage business is proposed to be bifurcated into Retail and Institutional segments and housed in Centrum Finverse Limited and Centrum Broking Limited respectively in FY 25.

Consolidated Results

- Total Income grew to ~ ₹ **2239 Cr.** (YoY ▲64%)
- Q4 FY 24 Profits After Tax stood at ₹ **39.4 Cr.** (Loss of ₹ 17.9 Cr. in Q3 FY 24)
- FY 24 Losses narrowed to ₹ **71.2 Cr.** (Loss of ₹ 182.9 Cr. in FY 23)